

Vision. Growth. Capital.

SOFII can help with this.

Introducing **SOFII** – the **Southern Ontario Fund for Investment in Innovation**. This new, \$20-million program is available to support growth or expansion of innovative companies based in Southern Ontario.

You may need help to bring your ground-breaking ideas to reality. Loans of \$150,000 to \$500,000 are available to support such growth activities as:

- Late stage commercialization;
- New product or service development;
- New applications or markets; or
- Development or implementation of new processes or technologies.

To learn more, and find out if your business is eligible, see page 2, or visit www.SOFII.ca



SOFII

Southern Ontario Fund for Investment in Innovation

Canada



Southern Ontario Fund for Investment in Innovation

With the support of the Federal Economic Development Agency for Southern Ontario



Background

The Federal Economic Development Agency for Southern Ontario (FedDev Ontario) has made a \$20-million contribution through its Prosperity Initiative. This investment will support two loan funds, known as the **Southern Ontario Fund for Investment in Innovation (SOFII)**.

SOFII is designed to support high-growth, innovative Small and Medium-sized Enterprises (SMEs) in rural and urban communities by offering loans of usually \$150,000 to \$500,000.

The purpose of SOFII is to create jobs in our communities, by providing a source of financing for viable companies to implement innovative projects. The SOFII loan funds will be a catalyst for increased support of innovation, job creation, marketplace leadership and increased competitiveness in Southern Ontario.

Who This is For

The fund is targeted to growth-oriented SME's in Southern Ontario, with priority given to businesses:

- in communities that are facing long-term vulnerabilities as a result of structural and socio-economic factors;
- facing innovation funding challenges;
- with 50 to 500 Employees (Note: projects forecasting increased employment levels to a minimum of 50 employees will be considered).

Financing will be made available for qualified SME's to address growth challenges, including: late stage commercialization; new product or service development; new applications or markets; and development or implementation of new processes or technologies. Businesses will be considered on a case-by-case basis, reviewing the opportunity they present to attract and retain people and investment; to produce an economic impact; and to create jobs for their respective communities and Southern Ontario as a whole.

Repayable Financing

Repayable financing at competitive interest rates – determined through a risk assessment – will be made available to qualified businesses.

Approval Process

Interested businesses may contact their regional SOFII Office (see below), and discuss their eligibility and their plans. Financing approvals are based on the completion of a detailed loan application, business plan and rigorous due diligence.

Geographic Area

Eligible businesses must be situated in the geographic area described as Southern Ontario.

The Western Region (WOCFDCA) services the following census defined areas: Barrie, Brant, Bruce, Chatham-Kent, Dufferin, Elgin, Essex, Grey, Haldimand-Norfolk, Halton, Hamilton, Huron, Lambton, London, Middlesex, Niagara, Oxford, Peel, Perth, Simcoe, Waterloo and Wellington.

The Eastern Region (EOCFDC) services the following census defined areas: Durham, Frontenac, Haliburton, Hastings, Kawartha Lakes, Lanark, Leeds and Grenville, Lennox and Addington, Northumberland, Ottawa, Peterborough, Prescott and Russell, Prince Edward, Renfrew, Stormont-Dundas-Glengarry, Toronto and York.

To learn more, or to determine if your business venture is eligible, please contact us today.

www.sofii.ca

Contact your Regional Office at:



This project will increase the economic diversification and competitiveness of Southern Ontario communities, contributing to more high-value jobs and greater business innovation.

