



**Southern Ontario Fund for Innovation & Investment**  
**Fonds du sud de l'Ontario pour l'innovation en matière d'investissement**



**For additional  
information on how  
SOFII can help your  
business or your  
community**

**Visit:**  
**[www.sofii.ca](http://www.sofii.ca)**



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With the support of the  
Federal Economic  
Development Agency for  
Southern Ontario



## Background

The \$20 Million Southern Ontario Fund for Investment in Innovation (SOFII) will support high-growth, innovative Small and Medium-sized Enterprises (SMEs) in rural and urban communities by offering loans of \$150,000 to \$500,000 to support all aspects of growth challenges facing them, with particular emphasis on Knowledge-Based Industry SMEs. The SOFII loan fund will act as a catalyst for increased investment in and support for innovation and will be one element in the emerging climate of support for these high-growth companies in Southern Ontario.

## SOFII

The investment fund has approximately \$12 million in capitalization for Western Ontario and \$8 million for Eastern Ontario. Loan amounts will range from \$150,000 to \$500,000 to qualified businesses on a first come basis.

## Target Businesses

The fund targets high-growth, innovative SME's in rural and urban communities with priority given to businesses with 50-500 employees within Southern Ontario. Financing will be made available to qualified SME's so that they can address growth challenges including: late stage commercialization; new product or service development; new applications or markets; and development or implementation of new processes or technologies. However, *(all/other)* businesses will be considered on a case by case basis in consideration of the opportunity they present to attract and retain people and investment; stimulate business development and create jobs for their respective communities and Southern Ontario as a whole.

## Geographic Area

Eligible businesses will be situated in the geographic area described as Southern Ontario.

The West Region will service the following areas as outlined in the census divisions: Brant, Bruce, Chatham-Kent, Dufferin, Elgin, Essex, Grey, Haldimand-Norfolk, Halton, Hamilton, Huron, Lambton, Middlesex, Niagara, Oxford, Peel, Perth, Simcoe, Waterloo, and Wellington.

The East Region will service the following areas as outlined in the census divisions: Durham, Frontenac, Haliburton, Hastings, Kawartha Lakes, Lanark, Leeds and Grenville, Lennox and Addington, Northumberland, Ottawa, Peterborough, Prescott and Russell, Prince Edward, Renfrew, Stormont-Dundas-Glengarry, Toronto and York.

## Repayable Financing

Repayable financing at competitive interest rates will be made available to qualified businesses. Interest rates will be determined by the level of risk assessed by the lender. There are no fees to apply for financing from the SOFII. The only expenses are for the preparation of legal documentation of the loan and the registration and discharge of security where applicable.

## Approval Process

Financing approvals will be based on the successful submission of a brief pre-proposal; the completion of a detailed loan application / funding proposal; rigorous due diligence during the review of the application; and the approval of the loan with appropriate terms and conditions as recommended by the SOFII loan committee.